

Terms & Conditions Governing the OCBC Business Debit Card 2024 Q1 Welcome Promotion (the “Promotion”)

Promotion Period

1. The promotion period shall run from 1 January 2024 to 31 May 2024 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) at its absolute discretion (the “Promotion Period”).

Eligibility

2. You will qualify for the Promotion (“Eligible Cardmember”) if:
 - a) you are an existing OCBC Business Debit Card (the “Card”) Cardmember whose Card application is approved during the Promotion Period;
 - b) your Card account is active and in good standing with OCBC Bank from the start of the Promotion Period until the point of fulfilment.
 - c) you have activated and made 3 Qualifying Spend in the Eligible Period (as defined below) in accordance with the terms and conditions of the Promotion (“Minimum Spend Requirement”).

Definitions

3. “Eligible Period”
 - a) Cards approved from 1 to 31 January 2024 – 1 January 2024 to 29 February 2024
 - b) Cards approved from 1 to 29 February 2024 – 1 February 2024 to 31 March 2024
 - c) Cards approved from 1 to 31 March 2024 – 1 March 2024 to 30 April 2024
 - d) Cards approved from 1 to 30 April 2024 – 1 April 2024 to 31 May 2024
4. “Qualifying Spend”:
 - a) refers to any retail transaction (including face to face or online purchases);
 - b) does not include payments or transactions relating to annual card fees, insurance premiums, Cash-On-Instalment IPP, extended payment plan, income tax payment, bill payments made via Internet Banking, bill payments made via AXS, interest, late payment charges, goods and services taxes, cash advances, balance transfers, bus/MRT transactions, Transit top-up, contactless payments and other bank fees and charges;
 - c) does not include payments made to or transactions performed at merchants that fall into the exclusion categories/excluded organisations as set out by OCBC Bank under Terms and Conditions governing the OCBC Business Debit Card Rebates Programme; and
 - d) will be determined by its transaction date based on Singapore Timing (UTC+08:00). For avoidance of doubt, the date on which the transaction is submitted or posted may differ from the actual date the transaction was made and OCBC Bank bears no liability for any late submission or transaction posting of any purchase by any merchant that might affect the Promotion.

Promotion Mechanics

5. Eligible Customers who meet the conditions specified herein will be entitled to receive **S\$10 cashback** (the “Cashback”), subject to these terms and conditions.
6. For the avoidance of doubt, in the event that any person entitled to the Cashback is subsequently found to be ineligible for the Promotion, OCBC Bank shall not be obligated or liable to provide the Cashback to another Eligible Customer.
7. Eligible Customers are entitled to a maximum of 1 Cashback.

8. OCBC Bank reserves the right in its sole and absolute discretion to determine whether a transaction qualifies as a Qualifying Spend under the Promotion. If OCBC Bank in its sole and absolute discretion decides that any transaction is not to be considered a valid transaction, the Cashback will not be awarded.
9. OCBC Bank reserves the right to claw-back and deduct from any of the Eligible Customer's accounts with OCBC Bank the equivalent value of the Cashback if the Eligible Customer closes his/her Card account during, or within six (6) months from the end of, the Promotion Period. If any Eligible Customer is subsequently discovered to be ineligible to participate in the Promotion or to receive the Cashback, OCBC Bank reserves the right to (i) forfeit or withdraw the Cashback at any time; or (ii) (where the Cashback has been redeemed) claw-back the Cashback or request the relevant customer to repay to or compensate OCBC Bank the value of the Cashback at any time, and OCBC Bank shall have the right to debit the value of the Cashback plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Cashback be forfeited or withdrawn, if any Cashback is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Cashback for whatsoever reasons.

Cashback

10. Subject to the fulfilment of the requirements of these terms and conditions to the absolute satisfaction of OCBC Bank, a S\$10 cashback (i.e. the Cashback) will be credited into the Eligible Cardmember's OCBC business account that is linked to the relevant OCBC Business Debit Card.
11. Eligible Customers who qualify to receive the Cashback will receive it based on the following schedule:
 - a) Cards approved from 1 to 31 January 2024 – by end April 2024
 - b) Cards approved from 1 to 29 February 2024 – by end May 2024
 - c) Cards approved from 1 to 31 March 2024 – by end Jun 2024
 - d) Cards approved from 1 to 30 April 2024 – by end Jul 2024
12. The Promotion shall not apply in conjunction with any other privileges or promotions unless otherwise stated.
13. The total cashback awarded under the Promotion is in addition to the cashback you can enjoy under the OCBC Business Debit Card Rebates Programme.

General

14. The eligibility of any Eligible Customer to participate in this Promotion and/or receive any Gift shall be determined at the absolute discretion of OCBC Bank.
15. OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete, or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any customer and the dates of the Promotion.
16. OCBC Bank shall not be responsible for the quality, merchantability or fitness for any purpose or any other aspect of the Promotion, or any product and/or service relating to the Promotion. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defect or malfunction in any product or the deficiency in any service provided, and/or any loss, injury, damage or harm suffered or incurred by or in connection with the Promotion, and/or the use of any product and/or service relating to the Promotion, by any person.
17. OCBC Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank. In the

event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

18. OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
19. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

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