

OCBC BUSINESS CREDIT CARD

PRICING GUIDE AND IMPORTANT INFORMATION

This leaflet is intended as a guide and outlines some of the pertinent terms which should be read in conjunction with the OCBC Cardmembers Agreement (Business).

In the event of any inconsistency or conflict between any information contained in this leaflet and the terms and conditions in the OCBC Cardmembers Agreement (Business), the terms and conditions in the OCBC Cardmembers Agreement (Business) shall prevail.

For enquiries, please call our Customer Service Hotline at 1800 363 3333 or (65) 6363 3333 when overseas.

(a) Repayment Period

The repayment period is 24 calendar days from the Statement Date. If the Payment Due Date falls on a Saturday, Sunday or Public Holiday, it will be brought forward to the previous working day.

(b) Payment

Payment by cheque must be cleared by the Payment Due Date. For payment made at iNETS Kiosk/AXS Stations before 5pm, the Card Account will be credited on the next working day. For payments made after 5pm, the Card Account will be credited 2 days after payment.

(c) Minimum Payment

Accounts within the Credit Limit: 20% of the Total Balance and any overdue amount.
Accounts exceeding the Credit Limit: 20% of the Total Balance plus the amount in excess of the Credit Limit and any overdue amount.

Interest Charges for Card Transactions

Effective Interest Rate	12.876% per annum
Minimum Charges	S\$2.50 per month

If payment is not made in full by the Payment Due Date, an interest or finance charge at the rate of 12.876% per annum (or at such rate per annum as the Bank may determine) on a daily basis, subject to a minimum monthly charge of S\$2.50 or such other sum as may be determined by the Bank, shall be imposed on all transactions in both the current statement as well as the next month's statement from the transaction date until the date full payment is made. The effective interest rate of 12.876% per annum is subject to compounding if the monthly interest charges are not repaid in full. No interest or finance charges will be imposed if payment is received in full by the Payment Due Date and there is no balance carried forward from the previous statement.

(d) Transactions in Foreign Currencies

Foreign currency transactions are converted to local currency based on the rate determined by the respective card associations. The conversion rate is applied on the date of posting to the Card Account and may be different from the rate in effect on the date of transaction.

Until 15 March 2019, costs incurred by the Bank due to this currency conversion, together with an administrative fee of 1.8% of the foreign transaction amount will be debited to the Card Account as part of the foreign currency transactions charged to the Credit Card.

From 15 March 2019, costs incurred by the Bank due to this currency conversion, together with an administrative fee of 2.0% of the foreign transaction amount will be debited to the Card Account as part of the foreign currency transactions charged to the Credit Card.

Other Fees and Charges

Late payment charge	If the Minimum Payment is not received by Payment Due Date, a late payment charge of S\$60 will be charged to the Card Account
Annual fee	Free
Card replacement fee	A replacement fee of S\$25* applies for each card replaced
Document retrieval fees*	
Sales Draft - Copy	S\$15 per copy
Sales Draft - Original	S\$25 per copy
Statement - Current to 2 months old	Free
Statement - 3 to 12 months old	S\$5 per statement
Statement - More than 12 months old	S\$30 per statement
Other administrative charges	
Credit refund via Cashier's Order or funds transfer from account to account within OCBC Bank	S\$5
Returned cheque	S\$30
Returned Interbank GIRO	S\$30

* Inclusive of GST

(e) Liability of Business Cardmembers and Cardholders

The Business Cardmember and the Cardholder shall be jointly and severally liable, without reservation, for all obligations resulting from the use of the Card and all monies owing and debited to the Card Account.

(f) Lost or Stolen Card

To report a lost or stolen card, please call 1800 363 3333 or (65) 6363 3333 if overseas. Card replacement fees are chargeable.

The Business Cardmember and Cardholder are jointly and severally liable for any unauthorised transaction effected following the loss, theft, disclosure or discovery, whether they are effected as a result of an unauthorised use of Card, before notification to the Bank is made.

The Business Cardmember and Cardholder shall not be liable for any transactions carried out after the Bank has been notified of the loss/theft/disclosure. However, the Bank shall debit the relevant Card Account for all Card Transactions carried out before the Bank is notified of the loss/theft/disclosure, even if such transactions were carried out without the authorisation of the Cardholder.

If the Card is lost or stolen, the Business Cardmember's and Cardholder's liability shall be limited to S\$100 provided:-

- (a) the Business Cardmember and/or Cardholder immediately notify the Bank;
- (b) the Business Cardmember and/or Cardholder assist in the recovery;
- (c) the Business Cardmember and/or Cardholder furnish to the Bank a statutory declaration in such form as the Bank will specify or a police report and any other information the Bank may require; and
- (d) the Bank is satisfied that such loss, theft or disclosure is not due to the Business Cardmember's and/or Cardholder's negligence or default.

Notification can be given via telephone, fax or email, followed by the written confirmation together with a copy of the police report within 3 days. The Business Cardmember and/or Cardholder is to ensure that the Bank receives such notice.

Information is correct as of 14 February 2019 and subject to changes.

For more information and terms and conditions, please visit www.ocbc.com.