

## OCBC Smart Investment Programme (“Programme”) Terms and Conditions

### 1 The Programme

- 1.1 The OCBC Smart Investment Programme (“Programme”) is an investment program that offers customers, who have a lump sum amount (“Lump Sum Amount”) to invest, the following benefits:
  - 1.1.1 Systematic and regular investment of the Lump Sum Amount into unit trust funds (“UT Fund”) in equal portions over 12 months (“Regular Investment”); and
  - 1.1.2 Except as provided in these Terms and Conditions, cash rebate (“Cash Rebate”) of 1.50% on the Lump Sum Amount. The Cash Rebate shall be fixed for the 12-month tenor of the Programme and remains fixed so long as the Programme is not terminated before the expiry of the 12-month tenor. In the event that the Programme is terminated before the expiry of the 12-month tenor, no Cash Rebate shall be payable. Further, OCBC Bank reserves the right to revise the Cash Rebate for the Programme and the terms and conditions upon which the Cash Rebate is awarded from time to time which will apply to subsequent Programmes.
- 1.2 The Programme is open to all OCBC Premier Banking customers who are Singapore Residents, Permanent Residents or non-residents\* excluding corporate customers and staff of OCBC Bank and their immediate families. *\*Subject to country of origin as determined by OCBC Bank at its sole discretion.*
- 1.3 Notwithstanding Clause 1.2, OCBC Bank reserves the right to extend this Programme to other customers of the Bank.
- 1.4 Customers whose accounts with OCBC Bank have been suspended or terminated or who have breached any other agreements with OCBC Bank are not eligible.
- 1.5 There is no limit to the number of Programmes a customer can subscribe to at any time, through the investment of one Lump Sum Amount for each Programme. However, the number of UT Funds a customer can invest per Programme is limited to a maximum of three UT Funds.
- 1.6 Each Programme ceases upon completion of 12 Regular Investments and crediting of the Cash Rebate into a designated OCBC Current Account or Savings Account nominated by the customer (“Nominated Account”) as detailed on the Application Form for Smart Investment Programme (the “Application Form”).

## 2 Programme Mechanics and Conditions

- 2.1 The tenor of each Programme is 12 months, starting from the date of the 1<sup>st</sup> Regular Investment. The tenor is specified by OCBC Bank in its sole and absolute discretion and shall remain unchanged for the entire duration of each Programme. From time to time, OCBC Bank reserves the right to introduce other tenors which will apply to subsequent Programmes.
- 2.2 Minimum monthly investment amount into the UT Funds (the “Monthly Investment Amount”) is SGD5,000 and any incremental shall be in multiples of SGD1,000.
- 2.3 Each Programme comprises of two components:
- (a) A Smart Investment Account (“Operating Account”) which is a statement-based savings account into which the Lump Sum Amount is deposited and deducted on a monthly basis and invested into the selected UT Funds; and
  - (b) Monthly investment of equal amounts per month into UT Funds for a period up to the tenor of each Programme.
- For the avoidance of doubt, a new Operating Account and Unit Trust Account (collectively known as “Accounts”) must be opened for each Programme upon the terms and conditions of such accounts as the same may be amended by OCBC Bank from time to time.
- 2.4 The terms and conditions governing the Lump Sum Amount are as follows:
- 2.4.1 The Lump Sum Amount is derived by multiplying the Monthly Investment Amount by 12 months and shall be indicated on the Application Form.
  - 2.4.2 The customer must provide a standing instruction to authorize the monthly transfer of the Monthly Investment Amount from the Operating Account into the Unit Trust Account.
  - 2.4.3 The Lump Sum Amount will be invested in the UT Funds selected by the customer from a list of Unit Trust Funds provided by OCBC Bank (“UT List”) and instructed by the customer to OCBC Bank in writing in the Application Form.
  - 2.4.4 The investment of the Lump Sum Amount into the UT Funds selected by the customer for each Programme will be effected in the following manner:

Schedule of Regular Investment	Timing	Monthly Investment Amount
1 <sup>st</sup> Regular Investment	15 <sup>th</sup> of the following month (“Commencement Date”)	Lump Sum Amount / 12
2 <sup>nd</sup> to 12 <sup>th</sup> Regular Investments	15 <sup>th</sup> of every month	

2.4.5 For the Lump Sum Amount not yet invested (the "Un-Invested Portion"), the customer may, during the tenor of each Programme, withdraw the Un-Invested Portion from the Operating Account, subject to the following terms and conditions:

- (a) No partial withdrawal of the Un-Invested Portion is allowed;
- (b) The Cash Rebate for the entire Lump Sum Amount will be forfeited. No Cash Rebate will be payable for the portion of the Lump Sum Amount that has been invested in UT Funds nor the Un-Invested Portion for the period before and after the withdrawal of the Un-Invested Portion. For the avoidance of doubt, any future payments of Cash Rebate will cease;
- (c) Units invested in the UT Funds will remain in the Unit Trust Account. For the avoidance of doubt, the customer may provide an instruction to the Bank to redeem the available units; and
- (d) The Programme will be terminated and the Operating Account will be closed by the Bank without any prior or further notice to the customer. An early account closure fee of S\$30 will apply if the Operating Account is closed within 6 months from the account opening date.
- (e) Without limitation to the early account closure fee stated in Clause 2.4.5(d), OCBC is entitled to impose such other fees and expenses in its sole and absolute discretion from time to time in relation to or arising from the termination of the Programme and closure of Operating Account.

2.4.6 In relation to any Un-Invested Portion, the customer is not entitled, during the tenor of each Programme, to:

- (a) change his selection of UT Funds; or
- (b) add new UT Funds.

Notwithstanding the above, if there are more than one selected UT Funds, the customer may during the tenor of each Programme:

- (i) re-allocate the amount invested in each of the selected UT Funds; or
- (ii) terminate one or more UT Funds and re-allocate the amount invested into the remaining selected UT Funds

For (i) and (ii) above, the Monthly Investment Amount remains unchanged as per the previous month.

2.4.7 In relation to the Lump Sum Amount which has been invested in UT Funds, the customer may during the tenor of each Programme redeem or switch the existing UT Fund holdings at the prevailing value.

2.4.8 Full sales charge is applicable to all selected UT Funds under each Programme. Customers are to refer to the prospectus for each specific UT Fund for information on the full sales charge.

2.4.9 OCBC Bank reserves the right to amend the UT List from time to time without notice or assigning any reasons thereof.

2.5 The terms and conditions governing the Operating Account for the entire tenor of the Programme are as follows:

2.5.1 A new Operating Account shall be created and opened for each Programme.

2.5.2 Only the Lump Sum Amount shall be credited into the Operating Account.

2.5.3 The Lump Sum Amount in the Operating Account will not earn any interest during the entire period which it remains in the Operating Account.

- 2.5.4 The Cash Rebate shall be computed on the Lump Sum Amount and shall be credited into the Nominated Account upon the expiry of the tenor of the Programme. For the avoidance of doubt, the Cash Rebate will not be credited to the Operating Account.
- 2.5.5 Upon expiry of the tenor of each Programme and upon crediting of the Cash Rebate, the Operating Account will be closed by the Bank without any prior or further notice to the customer.
- 2.6 Non-completion of the Programme
- 2.6.1 The below events shall constitute non-completion of the Programme:
- (a) Cancellation of investment into UT Funds during the 7-days Cancellation Period as defined in the Unit Trust 7-Day Cancellation Period Application Form and the Terms and Conditions Governing the Cancellation Period for Collective Investment Schemes Constituted as Unit Trusts attached thereto, a copy which will be provided to you upon your subscription of the UT Fund;
  - (b) Withdrawal of all or any portion of the remaining Un-Invested Portion;
  - (c) Unsuccessful debiting of the Monthly Investment Amount for any Regular Investment; or
  - (d) Upon written instructions of the customer.
- 2.6.2 Redemption of UT Fund holdings due to early termination of the Programme are subject to minimal redemption units set by the respective fund houses.
- 2.6.3 Upon the occurrence of any event which constitutes non-completion of the Programme, the following will apply:
- (a) the Programme will be terminated.
  - (b) the Cash Rebate for the entire Lump Sum Amount will be forfeited and no Cash Rebate will be payable for the Lump Sum Amount. For the avoidance of doubt, no Cash Rebate is payable on the Lump Sum Amount for the period before the termination of the Programme
  - (c) the Operating Account will be closed by the Bank without any prior or further notice to the customer. An early account closure Fee of S\$30 will apply if the Operating Account is closed within 6 months from the account opening date.
  - (d) the Un-Invested Portion will be transferred (without interest) to the Nominated Account as detailed on the Application Form. Should customer not have an existing Nominated Account, the customer will be required to open one and maintain it for the entire tenor of the Programme. Should the Nominated Account cease to exist at the point of payment of the Cash Rebate, OCBC Bank shall not be responsible for seeking alternative payment methods to the customer nor will it be liable for any interest on unclaimed monies for the period in which it is unclaimed.
  - (e) Without limitation to the early account closure fee stated in Clause 2.6.3(c), OCBC is entitled to impose such other fees and expenses in its sole and absolute discretion from time to time in relation to or arising from non-completion of the Programme.
  - (f) Units invested in the UT Funds will remain in the Unit Trust Account. For the avoidance of doubt, the customer may provide an instruction to the Bank to redeem the available units

### **3 Other general conditions:**

- 3.1 These terms and conditions shall be read in conjunction with the existing terms and conditions for Unit Trust as stated in the Terms and Conditions Governing Investment Services, the Terms and Conditions Governing the Cancellation Period for Collective Investment Schemes Constituted as Unit Trusts and the Terms and Conditions Governing Deposit Accounts. In the event of any inconsistencies, the Terms and Conditions governing OCBC Smart Investment Programme will prevail.
- 3.2 This Programme is not valid and it cannot be used in conjunction with any preferential rates, Wealth Rewards, unit trust loyalty discounts, any promotional pricing or any other promotions as specified by OCBC Bank from time to time.
- 3.3 OCBC Bank reserves the right to amend or vary any of these terms and conditions from time to time without prior notice. These terms and conditions may be modified, added to, deleted or varied by OCBC Bank by way of posting the said amended terms and conditions on OCBC's website or in any other manner deemed suitable by OCBC Bank. The customers agree that continued participation in the Programme shall constitute their acceptance of these terms and conditions (as modified and varied from time to time).
- 3.4 OCBC Bank reserves the right to terminate this Programme and make changes either to the terms herein or otherwise, without any prior notice.
- 3.5 In the event there are any inconsistencies between the English version of these Terms and Conditions and (i) the translation of these Terms and Conditions in any other language; (ii) any brochure, marketing, promotional material in English or any other language, the English version of these Terms and Conditions shall prevail.
- 3.6 OCBC Bank makes no representation as to the suitability of the Programme to any customers and the customers agree that all investments under the Programme are made solely upon the customers' judgement and at such customers' discretion and own risk. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any liability for any loss (including loss of rights), damages, penalties, costs, expenses, claims, actions, proceedings, demands incurred by any customers in connection with the Programme and/or any services set out in these terms and conditions.
- 3.7 A person who is not a party to any agreement governed by these terms and conditions has no right under the Contracts (Rights of Third Parties) (Chapter 53B) to enforce any of these terms and conditions.
- 3.8 These terms and conditions shall be governed and construed in all respects in accordance with the laws of the Republic of Singapore and the customers submit to the non-exclusive jurisdictions of the courts of Singapore.
- 3.9 These terms and conditions may be translated in Chinese or such other foreign languages as the Bank deems appropriate (the "Non-English"). In the event of any inconsistency, ambiguity, discrepancy or omission between the English and Non-English versions, the English version shall apply and prevail.

**Client Agreement and Declaration**

I/We have read and fully understand the terms and conditions governing the OCBC Smart Investment Programme and agree to be bound by it.

I/We acknowledged that I/we have received a copy of this terms and conditions governing the OCBC Smart Investment Programme.

<b>Main Applicant's Signature / Date</b>	<b>Joint Applicant's Signature / Date</b>
<b>Name:</b>	<b>Name:</b>
<b>NRIC/Passport No.</b>	<b>NRIC/Passport No.</b>